

2019/2020 PROPOSED GENERAL FUND BUDGET

Revenue & Expenditures

REVENUE

Fees & Permits

Franchise Fee/Tax Income	\$20,000.00
Permit Revenue	\$14,000.00

Total Fees & Permits \$34,000.00

Fines and Forfeitures

Municipal Court Income	\$5,000.00
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Total Fines and Forfeitures \$5,000.00

Other Revenue

Animal Control Income	\$500.00
City Auction Revenue	\$1,000.00
Interest Revenue	\$1,700.00
Other Revenue	\$250.00
Rollover Balance General Fund	\$220,722.74

Total Other Revenue \$224,172.74

Tax Receipts

City Sales & Use Tax Revenue	\$270,000.00
Property Taxes Current	\$190,806.00
Property Taxes Current P/I	\$750.00
Property Tax Delinquent	\$1,200.00
Property Taxes Delinquent P/I	\$750.00

Total Tax Receipts \$463,506.00

Revenue \$726,678.74

Gross Profit \$726,678.74

EXPENSES

Benefits Expense

Health Insurance	\$27,565.00
Retirement Expense	\$13,697.63

Total Benefits Expense \$41,262.63

Capital Improv Project Expense

Road Repair	\$78,000.00
Tree Trimming	\$10,000.00

Total Capital Improv Expense \$88,000.00

Capital Outlay Expense

Cushman	\$3,600.00
Landscaping Equipment	\$20,000.00
Road Equipment	\$90,000.00

Total Capital Outlay Expense \$113,600.00

Insurance Expense

TML Risk Pool Insurance	\$11,500.00
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Total Insurance Expense \$11,500.00

Labor Expense

Administrative Wages	\$24,462.50
Full Time Wages	\$73,259.60
Holiday Wages	\$4,777.80
Mayor and City Council Salary	\$12,750.00
Over Time Wages	\$2,092.50
Part Time Wages-Code Enforcement	\$26,000.00
PTO Wages	\$3,185.20
Vacation Wages	\$3,185.20

Total Labor Expense \$149,712.80

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Municipal Court Expense

Municipal Court Expense	\$15,000.00
Municipal Court Judge	\$6,000.00

Total Municipal Court Expense \$21,000.00

Other Expense

Administrative Expense	\$500.00
Adver/Public Promotions	\$5,000.00
Animal Control Expense	\$300.00
Banking Fee/Master Card Exp	\$100.00
CD-Transfer	\$20,000.00
City Wide Cleanup	\$6,000.00
Continued Education/Travel	\$3,000.00
Dues, Permits & Subscriptions	\$1,500.00
Election Expense	\$1,000.00
Fund Transfer to Water/Sewer	\$118,022.17
Office Supplies & Postage	\$5,237.39
Other Expense	\$200.00
Penalties & Interest	\$100.00
Rental Equipment	\$5,000.00
Repairs & Maint/ Equipment	\$10,000.00
Repairs & Maint/ Office	\$1,500.00
Street Signs	\$5,000.00
Uniforms	\$950.00
Website Expense	\$1,665.00

Total Other Expense \$185,074.56

Payroll Taxes Expense

Payroll Tax Expense	\$9,628.75
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Total Payroll Taxes Expense \$9,628.75

Professional Services Expense

Auditing Expense	\$5,500.00
Code Enforcement Expense	\$50,000.00
Inspection and Testing	\$100.00
Legal & Professional Fees	\$6,000.00
Tax Appraisal & Collection Exp	\$3,000.00

Total Professional Services Expense \$64,600.00

Supplies Expense

Chemicals	\$100.00
Fuel/Oil	\$10,000.00
Landscaping Supplies	\$5,000.00
Operational Supplies	\$5,000.00
Tools/Equipment	\$7,000.00

Total Supplies Expense \$27,100.00

Utilities Expense

Electricity	\$7,000.00
Telephone & Internet	\$6,000.00
Trash Disposal	\$2,200.00

Total Utilities Expense \$15,200.00

Expenses \$726,678.74

Revenue Less Expenditures \$0.00