ORDINANCE NO. 11.02

AN ORDINANCE TO ADOPT THE TAX RATE FOR 2019

I move that the property tax rate be increased by the adoption of a tax rate of .551850, which is effectively a 7.99 percent increase in the tax rate.

This year's levy to fund maintenance and operations expenditures exceeds last year's maintenance and operations tax levy.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THIS TAX RATE WILL EFFECTIVELY BE RAISED BY 7.99 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$14.02.

| Motion | by: |
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Seconded by:

Approved by:

Melissa Matthews, Mayor Pro Tem

Bill Taylor, Alderman

Lisa Hight, Mayor

Celica Belcher, Alderman

Charlene Holland, Alderman

Danny Crutchfield, Alderman

Date:

August 26, 2019

Attest:

Sheri Denson City Administrator.